Question received from Joanna Blackman

With regret, it appears that invitations to members of the Pensions Board about a webinar on the case for pensions divestment from fossil fuel companies, might not have reached yourselves. The webinar was provided by the specialist NGO 'Platform', and was exclusively for SCPF Pensions Committee & Pensions Board members, together with interested councillors and officers from Shropshire and Telford & Wrekin councils. It took place on Wednesday 13th October.

My question is: are there any members of the Pensions Board who would like a copy of the recording of the online presentation from this webinar (provided participants consent to it being shared)?

If so, please contact me on <u>joannablackman63@gmail.com</u> and I will ensure you are sent the relevant link by Platform.

Response from Chairman of the Pensions Board

Please send a copy of the recording of the online presentation to Committee Services who will circulate to any interested members of the Pensions Board.

Question received from Martin Oddsocks

The Pensions Board Chairs Report 2019/20 notes that ESG "issues are in the hearts and minds of many people and whilst it is not the job of the Pension Board to play any part in the investment strategy of the fund it is important that we maintain an oversight of progress in this area. So, we shall continue to keep subjects such as these under review."

In the midst of increasingly dire climate warnings, for example: Chatham House's recent "Climate change risk assessment 2021" (https://www.chathamhouse.org/2021/09/climate-change-risk-assessment-2021 and today's warning from the Chair of the Environment Agency that we must "adapt or die"; and also as we approach COP26 - the most important international climate conference yet (probably ever). what is the Board's assessment of progress made by the Pensions Committee on playing its part in reducing the risk of catastrophic climate breakdown?

Response from Head of Treasury and Pensions

The Pensions Board is aware that significant progress has been made by Pension Committee over the last 18 months on this important issue. The Board have unrestricted access to attend meetings and view progress on the Council's website via the quarterly Pension Committee meetings.